

**REGISTERED CHARITY NUMBER: 305018**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2019  
for  
EFFINGHAM VILLAGE RECREATION TRUST**

Tudor John LLP  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**EFFINGHAM VILLAGE RECREATION TRUST**

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for the year ended 31 March 2019**

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## **EFFINGHAM VILLAGE RECREATION TRUST**

### **Report of the Trustees for the year ended 31 March 2019**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The land itself is a formally designated 'King George's Field'. It was established as such under the terms of a grant towards the initial purchase of the land received from the King George's Fields Foundation. The mission of the Foundation was to 'promote and to assist in the establishment throughout the United Kingdom of Great Britain and Northern Ireland of playing fields for the use and enjoyment of the people'. The Foundation itself was finally dissolved in 1965, by which time there were 471 King George's Fields all over the country: Effingham's is not the only 'KGV'. It is however the largest of the sixteen King George's Fields founded in Surrey. The successor body which undertakes to guard the legacy of the King George's Fields Foundation was initially the National Playing Fields Association, subsequently re-named Fields in Trust. Fields in Trust continues to monitor that all designated King George's Fields are kept and used in keeping with the terms of the original grant.

##### **Recruitment and Appointment of new Trustees**

The Charity Scheme specifies that up to four Trustees may be appointed by Effingham Parish Council; any such appointment must be agreed at a meeting held according to the ordinary practice of that Council. Up to three other persons may be appointed as co-opted Trustees by existing Trustees. The Board of Managing Trustees is therefore limited in size to seven members under this scheme. Candidates for co-option are supplied with appropriate Charity Commission guidance on the duties of Trustees besides documents explaining the specific features and requirements of this Charity; they will be interviewed at a properly convened meeting by the existing trustees as part of the process of deciding whether to co-opt them.

##### **Related Parties**

There are none.

##### **Risk Management**

The Board of Managing Trustees has considered the major risks to which the Charity is exposed and has taken appropriate actions to eliminate or mitigate them as far as possible. The financial state of the Charity is examined at regular Board meetings and considered in relation to budgets, forecasts and any newly identified risks. Hires of the facilities are constrained by suitable hire agreements or Licences whose terms are designed to minimize risks and liabilities. Regular checks are made to ensure that the Charity remains in compliance with laws, regulations and insurance requirements bearing upon the safety and security of the Charity's premises, facilities, staff and users.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

305018

##### **Principal Address**

King George V Hall  
Browns Lane  
Effingham  
Surrey  
KT24 5ND

## EFFINGHAM VILLAGE RECREATION TRUST

### Report of the Trustees for the year ended 31 March 2019

#### Trustees

Mr C G Iles	appointed 28.4.15		Chairman (from 11.7.17)
Dr C J Hogger	appointed 28.4.15	resigned 1.6.18	Treasurer (to 31.5.18)
Ms S Morris	reappointed 1.8.15		Acting Treasurer (from 1.6.18)
Mrs E I Hogger	reappointed 1.8.15	resigned 1.6.18	Secretary (to 31.5.18)
Mrs G Bowerman	reappointed 1.8.15	resigned 6.9.18	
Mr J Muscat	appointed 23.2.18	resigned 22.11.18	
Mr H Manton	appointed 24.5.18		
Mr T J Clarke	appointed 30.10.18		
Mr M E Agius	appointed 4.3.19		

#### Independent Examiner

Tudor John LLP  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

## OBJECTIVES AND ACTIVITIES

### Charity Objectives

The Charity Scheme (August 2009, revised April 2018) states that ‘the object of the Charity is, for the public benefit, to provide or assist in the provision, support and maintenance of facilities for recreation and other leisure-time occupation for the inhabitants of the area of benefit, in particular through the provision of a village hall and recreation grounds. The area of benefit is defined by the Scheme to be the Parish of Effingham and its immediate neighbourhood.’

### Public Benefit

When planning the Charity's activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit and are satisfied these are in compliance.

### Staff and Volunteers

The Charity's staff during the year consisted of one employee (the manager). Besides the Trustees, one volunteer has assisted since June 2018 in the day-to-day administration of the Charity's financial records, archiving of essential paperwork, and information technology.

## **EFFINGHAM VILLAGE RECREATION TRUST**

### **Report of the Trustees for the year ended 31 March 2019**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of Activities**

The Trustees have continued reducing liabilities and seeking value for money. All cleaning, caretaking and grounds maintenance functions remain outsourced to professional contractors. Further significant improvements have been made to the building. A doorway has been re-established to connect the Village Room to the Barnes Wallis Hall, expanding the opportunities for hiring these spaces. Other doorways leading from the Village Room have been upgraded to bring them into line with safety and accessibility requirements. A new artificial surface has been installed on the eastern exterior of the Hall to replace the former (poor condition) patio and to enable more flexible working for the preschool during term time. Altogether, the Charity has spent a little over £17,000 of its own funds on these improvements. Meanwhile, the small children's playground has been extended this year with new play equipment, community tables and high quality fencing, mostly financed by a most successful fund-raising campaign undertaken by a small group of local residents who raised over £27,000 from donors; this project also received capital value of £6,800 from Effingham Parish Council and £1,400 from Bookham & Horsley Rotary Club. In the grounds, an important point of entry by a long flight of brick steps has been entirely rebuilt and the old fencing along the car park boundary has been replaced by bollards. These works, costing £8,601, were paid for jointly by Effingham Parish Council and Guildford Borough Council through a Concurrent Functions Grant awarded to the Charity. The project to transform the all-weather hard court into a multi-use 3G surface continues to progress. Through collaboration with Bookham Colts the Charity has been awarded, for this project, a grant of £10,000 from Guildford Borough Council's Community Grant Scheme and another of £20,000 from the London Marathon Charitable Trust, supplementing funds being assembled from other sources. It is expected that the works will be completed during the summer of 2019. During 2018-19 the Charity has received additional funding from the Parish Council towards the operational costs of providing facilities for residents free at the point of use. This provision will be funded for the following four years through a new KGV Funding Agreement and will help to ensure that all user groups, including the residents, pay for the resources that they use.

##### **External Organisations**

The Charity is grateful to Effingham Parish Council, Guildford Borough Council, Surrey County Council, London Marathon Charitable Trust, Co-operative Group Ltd, Friends of the KGV and Bookham & Horsley Rotary Club for grant awards and donations made during the year. The Charity has also benefited from the continuing provision by Surrey Community Action of staff training courses and payroll services at subsidized rates. The Charity continues to operate its website without charge through the SurreyCommunity.info hosting service funded by Surrey County Council.

##### **Future Developments**

The potential for renewing part of, or rebuilding all of, the KGV building using Section 106 funds arising from a major housing and school rebuilding project in the village will be explored with all interested parties. The Section 106 agreement requires Berkeley Homes to confirm that it will provide the funding for the re-build or carry out the development work itself as is its contractual right. Once confirmed, with the provision of initial funding from Berkeley Homes consultation with the community and with architects can commence, with the intent to provide options for the build.

Given the scope of the S106 project the Trustees have approved the Trust converting to a Charitable Incorporated Organisation. This will place less of a burden of liability on the Trustees as individuals and create operational clarity on the work that is needed due to the Charity's then ability to contract work directly.

The Charity has engaged with Action Planning Consultancy Ltd to review the sustainability of the Charity from the perspective of workload. Currently there is too heavy a burden on the Trustees. The report is now due and the Trustees will present a plan to Effingham Parish Council (EPC) accordingly. EPC has approved financial provision to assist with the works subject to final approval of same.

#### **FINANCIAL REVIEW**

##### **Financial Performance**

It is the policy of the Charity to generate sufficient income to meet all expenditure required to operate and maintain the building and the grounds, to finance continuing expansion and improvement of facilities in order to ensure that they remain adequate for meeting the objects of the Charity, and to provide a sufficient cash reserve to meet all reasonable contingencies. During the year the Charity has maintained a cash reserve of £55,000. The net movement of funds this year is a surplus of nearly £49,000, this owed mostly to donations and grants received for capital projects.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Report of the Trustees  
for the year ended 31 March 2019**

**Designated Funds**

The Charity has a designated fund termed the Future Fund set up to facilitate the assembling of unrestricted funds that might be required for spending on specific large, non-capital costs such as essential items of repair or maintenance.

Approved by order of the Board of Trustees on ..... and signed on its behalf by:

.....  
Christopher G. Iles - Trustee

**Independent Examiner's Report to the Trustees of  
Effingham Village Recreation Trust**

**Independent examiner's report to the trustees of Effingham Village Recreation Trust**

I report to the charity trustees on my examination of the accounts of the Effingham Village Recreation Trust (the Trust) for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Hazel Day  
ICAEW  
Tudor John LLP  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: .....

**EFFINGHAM VILLAGE RECREATION TRUST**

**Statement of Financial Activities  
for the year ended 31 March 2019**

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 funds £	Total 2018 funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies					
- from Effingham Parish Council		-	-	-	21,814
- from other sources		201	45,372	45,573	4,864
<b>Charitable activities</b>					
Income from Effingham Parish Council					
- Service Level Agreement		9,000	-	9,000	9,000
- Services and Facilities Supplement		20,000	-	20,000	-
- Capital Replacement Funds		-	3,000	3,000	3,000
- Grants		-	-	-	-
Grants from other sources					
- Guildford Borough Council			10,000	10,000	-
Investment income	2	200	-	200	114
Other income		<u>88,328</u>	<u>1,275</u>	<u>89,603</u>	<u>90,311</u>
<b>Total</b>		117,729	59,647	177,376	129,103
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grounds		40,355	3,498	43,853	41,607
Hall and flat		47,137	5,848	52,985	47,734
Sports court		489	482	971	448
Administration		<u>30,853</u>	<u>-</u>	<u>30,853</u>	<u>27,644</u>
<b>Total</b>		118,834	9,828	128,662	117,433
<b>NET INCOME/(EXPENDITURE)</b>		(1,105)	49,819	48,714	11,670
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		169,108	759,331	928,439	916,769
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>168,003</u>	<u>809,150</u>	<u>977,153</u>	<u>928,439</u>

The notes form part of these financial statements



**EFFINGHAM VILLAGE RECREATION TRUST**

**Balance Sheet  
At 31 March 2019**

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 funds £	Total 2018 funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	95,682	791,047	886,729	850,970
<b>CURRENT ASSETS</b>					
Debtors	7	8,739	-	8,739	11,002
Cash at bank		<u>83,199</u>	<u>18,397</u>	<u>101,596</u>	<u>76,946</u>
		91,938	18,397	110,335	87,948
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>(19,617)</u>	<u>(294)</u>	<u>(19,911)</u>	<u>(10,479)</u>
<b>NET CURRENT ASSETS</b>		<u>72,321</u>	<u>18,103</u>	<u>90,424</u>	<u>77,469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		168,003	809,150	977,153	928,439
<b>NET ASSETS</b>		<u>168,003</u>	<u>809,150</u>	<u>977,153</u>	<u>928,439</u>
<b>FUNDS</b>	9				
Unrestricted funds				168,003	169,108
Restricted funds				<u>809,150</u>	<u>759,331</u>
<b>TOTAL FUNDS</b>				<u>977,153</u>	<u>928,439</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Ms Susan Morris - Trustee

The notes form part of these financial statements

# EFFINGHAM VILLAGE RECREATION TRUST

## Notes to the Financial Statements for the year ended 31 March 2019

### 1. ACCOUNTING POLICIES

#### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Grounds equipment	- 20% on cost
Sports court	- 10% on cost

Fixed assets, other than land and buildings, are stated in the statement of financial position at cost less depreciation.

The Trustees constantly monitor the value of the Charity's land and buildings. They are satisfied that the value is not below the amount stated in the Financial Statement.

#### TAXATION

The charity is exempt from tax on its charitable activities.

#### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	2019	2018
	£	£
Deposit account interest	<u>200</u>	<u>114</u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2019**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**TRUSTEES' EXPENSES REIMBURSED**

	2019	2018
	£	£
Trustees' expenses reimbursed	<u>89</u>	<u>-</u>

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

2019	2018
<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies			
- From Effingham Parish Council	21,815	-	21,815
- From other sources	34	4,830	4,864
<b>Charitable activities</b>			
Income from Effingham Parish Council			
- Service Level Agreement	9,000	-	9,000
- Services and Facilities Supplement	-	-	-
- Capital Replacement Funds	-	3,000	3,000
- Grants	-	-	-
Grants from other sources	-	-	-
Investment income	114	-	114
Other income	<u>88,584</u>	<u>1,727</u>	<u>90,311</u>
<b>Total</b>	119,546	9,557	129,103
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grounds	35,186	6,421	41,607
Hall and flat	42,286	5,448	47,734
Sports court	448	-	448
Administration	<u>27,644</u>	<u>-</u>	<u>27,644</u>
<b>Total</b>	<u>105,564</u>	<u>11,869</u>	<u>117,433</u>
<b>NET INCOME/(EXPENDITURE)</b>	13,982	(2,312)	11,670
<b>Transfers between funds</b>	<u>3,843</u>	<u>(3,843)</u>	<u>-</u>
<b>Net movement in funds</b>	17,825	(6,155)	11,670

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2019**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	151,283	765,486	916,769
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>169,108</u>	<u>759,331</u>	<u>928,439</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Grounds equipment £	Sports court £	Totals £
<b>COST</b>					
At 1 April 2018	778,139	105,334	92,788	71,511	1,047,772
Additions	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2019	<u>778,139</u>	<u>165,057</u>	<u>92,788</u>	<u>71,511</u>	<u>1,107,495</u>
<b>DEPRECIATION</b>					
At 1 April 2018	-	41,827	83,464	71,511	196,802
Charge for year	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2019	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2019	<u>-</u>	<u>59,694</u>	<u>89,561</u>	<u>71,511</u>	<u>220,766</u>
<b>NET BOOK VALUE</b>					
At 31 March 2019	<u>778,139</u>	<u>105,363</u>	<u>3,227</u>	<u>-</u>	<u>886,729</u>
At 31 March 2018	<u>778,139</u>	<u>63,507</u>	<u>9,324</u>	<u>-</u>	<u>850,970</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	4,030	7,905
Other debtors	<hr/>	<hr/>
	4,709	3,097
	<hr/>	<hr/>
	<u>8,739</u>	<u>11,002</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other creditors	<hr/>	<hr/>
	19,911	10,479
	<hr/>	<hr/>
	<u>19,911</u>	<u>10,479</u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2019**

**9. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	57,639	13,514	(13,833)	57,320
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	<u>96,469</u>	<u>(14,619)</u>	<u>13,833</u>	<u>95,683</u>
	169,108	(1,105)	-	168,003
<b>Restricted funds</b>				
Capital fund	754,502	11,733	-	766,235
Bookham Colts 3G Project	986	14,330	-	15,316
Playground fund	<u>3,843</u>	<u>23,756</u>	<u>-</u>	<u>27,599</u>
	759,331	49,819	-	809,150
<b>TOTAL FUNDS</b>	<u><u>928,439</u></u>	<u><u>48,714</u></u>	<u><u>-</u></u>	<u><u>977,153</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	117,728	(104,214)	13,514
Fixed Asset Fund	<u>1</u>	<u>(14,620)</u>	<u>(14,619)</u>
	117,729	(118,834)	(1,105)
<b>Restricted funds</b>			
Capital fund	21,079	(9,346)	11,733
Bookham Colts 3G Project	14,812	(482)	14,330
Playground fund	<u>23,756</u>	<u>-</u>	<u>23,756</u>
	59,647	(9,828)	49,819
<b>TOTAL FUNDS</b>	<u><u>177,376</u></u>	<u><u>(128,662)</u></u>	<u><u>48,714</u></u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2019**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted Funds</b>				
General fund	62,292	13,982	(18,635)	57,639
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	<u>73,991</u>	<u>-</u>	<u>22,478</u>	<u>96,469</u>
	151,283	13,982	3,843	169,108
<b>Restricted Funds</b>				
Capital fund	765,486	(7,141)	(3,843)	754,502
Bookham Colts 3G Project	-	986	-	986
Playground fund	<u>-</u>	<u>3,843</u>	<u>-</u>	<u>3,843</u>
	765,486	(2,312)	(3,843)	759,331
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>916,769</u></u>	<u><u>11,670</u></u>	<u><u>-</u></u>	<u><u>928,439</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	119,546	(105,564)	13,982
<b>Restricted funds</b>			
Capital fund	4,728	(11,869)	(7,141)
Bookham Colts 3G Project	986	-	986
Playground fund	<u>3,843</u>	<u>-</u>	<u>3,843</u>
	9,557	(11,869)	(2,312)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>129,103</u></u>	<u><u>(117,433)</u></u>	<u><u>11,670</u></u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2019**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	62,292	27,496	(32,468)	57,320
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	73,991	(14,619)	36,311	95,683
<b>Restricted funds</b>				
Capital fund	765,486	4,592	(3,843)	766,235
Bookham Colts 3G Project	-	15,316	-	15,316
Playground fund	-	<u>27,599</u>	-	<u>27,599</u>
	<u>765,486</u>	<u>47,507</u>	<u>(3,843)</u>	<u>809,150</u>
<b>TOTAL FUNDS</b>	<u>916,769</u>	<u>60,384</u>	<u>-</u>	<u>977,153</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	237,274	(209,778)	27,496
Fixed Asset Fund	1	(14,620)	(14,619)
	<u>237,275</u>	<u>(224,398)</u>	<u>12,877</u>
<b>Restricted funds</b>			
Capital fund	25,807	(21,215)	4,592
Bookham Colts 3G Project	15,798	(482)	15,316
Playground fund	<u>27,599</u>	<u>-</u>	<u>27,599</u>
	<u>69,204</u>	<u>(21,697)</u>	<u>47,507</u>
<b>TOTAL FUNDS</b>	<u>306,479</u>	<u>(246,095)</u>	<u>60,384</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.