



**REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS**

**for the year ended  
31st MARCH 2015**

**Charity Number 305018**



**Kings Mill Partnership  
Chartered Accountants  
Statutory Independent Examiners**

## EFFINGHAM VILLAGE RECREATION TRUST

**FINANCIAL STATEMENTS**  
**for the year ended 31st March 2015**

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**FINANCIAL STATEMENTS**  
**for the year ended 31st March 2015**

### Current Trustees

The following trustees resigned during the year:

The following trustees were appointed after the year end:

**Chair**

**Charity Secretary**

### Charity Treasurer

Ms S Morris

King George V Hall  
Browns Lane  
Effingham  
Surrey  
KT24 5ND

Santander  
Bootle  
Merseyside  
L30 4GB

Hedleys Solicitors  
Butler House  
Guildford Road  
Great Bookham  
Surrey  
KT23 4HB

Kings Mill Partnership  
Chartered Accountants  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

## EFFINGHAM VILLAGE RECREATION TRUST

### REPORT OF THE TRUSTEES for the year ended 31st March 2015

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The Board of Managing Trustees has pleasure in presenting the Trustees' Report, and the Independently examined Statement of Accounts, for the year ended 31 March 2015.

The Registered Charity [no. 305018] originated with funds first raised in 1936 during Effingham's King George V's Jubilee celebration, which coincided with the launch of the King George's Fields Foundation also in 1936. The land was finally purchased for the use of Effingham residents on 16 November 1938. In order to preserve it from possible development, it was first registered under a Charity Scheme in 1951. It is currently governed by the third Scheme, of 10 January 2009 as amended on 28 August 2009.

Today the Charity exists to provide for the residents of the 'area of benefit' (i.e., "the Parish of Effingham and its immediate neighbourhood") facilities for recreation and other leisure-time occupations, including the provision of a village hall and recreation ground. The Hall and associated facilities and the fields, pitches and sports courts are available for hire in accordance with the current published scale of charges.

It is the policy of EVRT to generate sufficient income to:

- a) Meet all expenditure incurred in running and maintaining the Hall and grounds;
- b) Finance the continuing expansion and improvement of the facilities;
- c) Provide adequate facilities to meet the objects of the Charity as laid out in the Charity Scheme 2009;
- d) Provide a sufficient cash reserve to meet, insofar as is possible, all reasonable contingencies.

#### Income and Expenditure

Total **incoming resources** for the year 2014-15 were £117,525, compared with £160,522 in 2013-14.

Total **resources expended** for the year 2014-15 were £132,676, compared with £121,670 in 2013-14.

The **net movement in funds** [revenue surplus] on unrestricted funds for the year 2014-15 show a deficit of £15,151, compared with a surplus of £38,852 in 2013-14 and a deficit of £990 in 2012-13.

Grants received for works completed or started in 2014-2015 were £7,641, compared with £37,440 in 2013-14. All grant income is **restricted** which is to say that it was available to be spent on particular defined projects but could not be used for general overheads and running costs.

#### Managing Trustees' Responsibilities

The Board of Managing Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity.

The Board is also responsible for instigating and maintaining adequate internal controls in order to safeguard the assets of the charity, and to detect fraud or other irregularities.

Finally, the Board of Managing Trustees is required to prepare an Annual Statement of Accounts, i.e., a **revenue account** and a **balance sheet**, that give a true and fair view of the state of affairs of the Charity and of its incoming resources and resources expended for the period, complying with the relevant statutory requirements.

In preparing the Annual Statement of Accounts, the Board of Managing Trustees is required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the Statement of Accounts in the 'on-going concern' basis, unless it is inappropriate to presume that the Charity will continue in operation.

The accounts have been prepared in compliance with the Charities Acts 1993 & 2011, the Trust Deed and the Charities SORP 2005.

**EFFINGHAM VILLAGE RECREATION TRUST****REPORT OF THE TRUSTEES  
for the year ended 31st MARCH 2015 (continued)**

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**Risk Review**

The Board of Managing Trustees has considered the major risks to which the Charity is exposed. Discussions to regularise the legal status of agreements were concluded with three regular user groups in 2014-15 and will continue into 2015-16.

**Statement of Public Benefit**

The Trustees have paid due regard to the guidance on public benefit produced by The Charity Commission and are confident that the work of the Foundation meets all the criteria for public benefit.

**Appointment and induction of Trustees**

The members of the Trustee Board are either appointed by Effingham Parish Council or co-opted by the Board of Trustees.

On acceptance of office, training is given so that the new Trustees understand the ethos of the charity and have an understanding of their responsibilities as Trustees.

**Independent Examiners**

A resolution will be put to the forthcoming Annual General Meeting that Kings Mill Partnership be re-appointed for the ensuing year.

The Annual Statement of Accounts for the financial year 2014-15 was discussed, approved and adopted by the Board of Managing Trustees on 29 June 2015.

Signed on behalf of the Board of Managing Trustees:



717115.

Gill Bowerman, Chair



**INDEPENDENT EXAMINERS' REPORT  
TO THE TRUSTEES OF  
EFFINGHAM VILLAGE RECREATION TRUST**

I report on the accounts for the year ending 31st March 2015 set out on pages 6 to 11.

**Respective responsibilities of trustees and examiner**

The Trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income has not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the Standards for Reporting Accountants laid down by the Institute of Chartered Accountants in England and Wales and with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**Romit Basu (FCA)**  
**Kings Mill Partnership**  
 Chartered Accountants  
 Statutory Independent Examiners  
 75 Park Lane  
 Croydon  
 Surrey  
 CR9 1XS

Date: 4. AUGUST 2015



## EFFINGHAM VILLAGE RECREATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31st March 2015

	Notes	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Hire of hall and associated facilities	2	29,302	-	29,302	23,099
Hire of pitches and fields		53,524	-	53,524	48,994
Hire of court		485	-	485	805
Service charge from EPFA Ltd		2,747	-	2,747	6,230
Contributions from E & LRFC		6,995	-	6,995	10,184
<b>Incoming resources from charitable activities</b>					
Grants from Parish Council	3	-	-	-	18,773
Grants from other sources	3	-	7,641	7,641	18,667
Donations received	4	72	1,700	1,772	16,483
Fundraising		-	-	-	1,881
Fireworks event		14,973	-	14,973	15,382
<b>Other incoming resources</b>					
Interest received		86	-	86	24
<b>TOTAL INCOMING RESOURCES</b>		<b>108,184</b>	<b>9,341</b>	<b>117,525</b>	<b>160,522</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of generating funds</b>					
Grounds	5	37,068	6,421	43,489	65,629
Hall and Flat	6	40,223	637	40,860	29,917
Sports court	7	483	-	483	542
Fireworks event		9,324	-	9,324	7,570
Administration	8	18,602	-	18,602	16,512
<b>Governance costs</b>	10	<b>19,918</b>	<b>-</b>	<b>19,918</b>	<b>1,500</b>
<b>TOTAL RESOURCES EXPENDED</b>		<b>(125,618)</b>	<b>(7,058)</b>	<b>(132,676)</b>	<b>(121,670)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(17,434)</b>	<b>2,283</b>	<b>(15,151)</b>	<b>38,852</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>					
AT 1st APRIL 2014		<b>138,581</b>	<b>743,036</b>	<b>881,617</b>	<b>842,765</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>					
AT 31st MARCH 2015		<b>£121,147</b>	<b>£745,319</b>	<b>£866,466</b>	<b>£881,617</b>

**CONTINUING AND DISCONTINUED OPERATIONS**

None of the charity's activities were acquired or discontinued during the above two financial years.

**TOTAL RECOGNISED GAINS AND LOSSES**

There were no recognised gains or losses for the year other than those disclosed above.

## EFFINGHAM VILLAGE RECREATION TRUST

## BALANCE SHEET as at 31st March 2015

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
<b>Tangible assets</b>			
Land & Buildings	11	778,139	778,139
Hall Furniture & Fittings	11	8,846	1,078
Ground maintenance & play equipment	11	27,066	33,831
<b>Total fixed assets</b>		<b>814,051</b>	<b>813,048</b>
<b>CURRENT ASSETS</b>			
Debtors	12	9,394	9,835
Cash at Bank and in Hand	13	55,833	68,342
<b>Total current assets</b>		<b>65,227</b>	<b>78,177</b>
<b>LIABILITIES</b>			
Creditors: falling due within one year	14	(12,812)	(9,608)
<b>Net current assets</b>		<b>52,415</b>	<b>68,569</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>£866,466</b>	<b>£881,617</b>
<b>THE FUNDS OF THE CHARITY</b>			
Restricted income funds	15	745,319	743,036
<b>Unrestricted income funds:</b>			
General fund - free reserves	16	47,156	64,590
Designated fund	16	73,991	73,991
<b>TOTAL CHARITY FUNDS</b>		<b>£866,466</b>	<b>£881,617</b>

The financial statements were approved by the Board of Trustees on 29 June 2015 and were signed on its behalf by:

.....  
Ms S Morris

Treasurer

The accompanying notes on pages 8 to 11 form an integral part of these financial statements.



## EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2015**1. ACCOUNTING POLICIES****Accounting Basis**

The financial statements have been prepared in accordance with applicable accounting standards including the Statement Of Recommended Practice (SORP), "Accounting and Reporting by Charities" 2005 (revised 2008), under the historical cost basis of accounting as modified for the revaluation of land and buildings.

**Incoming resources**

Incoming resources represents the gross value of all income receivable in respect of the year.

**Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

**Fixed assets**

Fixed assets, other than land and buildings, are stated in the balance sheet at cost less depreciation.

The charity's land and buildings were revalued in 1998 to the insurance rebuild valuation. The Trustees have taken advantage of paragraph 264 of the SORP, and will not continue to revalue the land and buildings as they do not consider this to be a good use of charitable funds.

**Depreciation of Tangible Assets**

Depreciation is provided so as to reduce the cost of the assets to their net realisable values over their estimated useful lives at the following rates:

Furniture & fittings	- 20% on cost
Ground and playground equipment	- 20% on cost
Sports court	- 10% on cost

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds	- Funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
Designated funds	- Funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
Restricted funds	- Funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. HIRE OF HALL AND ASSOCIATED FACILITIES**

Total income includes the hire of the hall and associated facilities including hire to casual users.

## EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2015 (continued)

## 3. GRANTS RECEIVED

Grants received represent grants for specific items of expenditure incurred during the year, and were granted by:

	2015 £	2014 £
Effingham Parish Council	-	18,773
Guildford Borough Council and Surrey County Council	-	18,667
Effingham Parish Council and Guildford Borough Council	7,641	-
	<b>£7,641</b>	<b>£37,440</b>

## 4. DONATIONS RECEIVED

	2015 £	2014 £
Anonymous donors	72	45
Effingham Parish Council	-	13,000
Effingham & Leatherhead RFC	1,700	360
Effingham Playing Fields Assn. Ltd	-	100
Parish Council Scheme	-	1,444
Anchor Pub	-	1,174
FERN	-	360
	<b>£1,772</b>	<b>£16,483</b>

## 5. GROUNDS COSTS

	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
Staff costs	16,859	-	16,859	17,862
Machinery running expenses	3,435	-	3,435	3,812
Grounds maintenance	14,622	-	14,622	35,147
Insurance	965	-	965	1,083
Playground equipment maintenance	-	-	-	2,976
Machinery depreciation	1,187	6,421	7,608	4,749
	<b>£37,068</b>	<b>£6,421</b>	<b>£43,489</b>	<b>£65,629</b>

## 6. HALL AND FLAT COSTS

Cleaning	8,456	-	8,456	8,165
Repairs and renewals	15,545	-	15,545	2,693
Gas, electricity and water	10,690	-	10,690	12,624
Insurance	3,149	-	3,149	3,533
Security	1,877	-	1,877	2,604
Equipment and furniture depreciation	506	637	1,143	298
	<b>£40,223</b>	<b>£637</b>	<b>£40,860</b>	<b>£29,917</b>

## 7. SPORTS COURT COSTS

Insurance	<b>£483</b>	-	<b>£483</b>	<b>£542</b>
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## 8. ADMINISTRATION

Staff costs	14,916	-	14,916	14,165
General administrative expenses	3,186	-	3,186	2,347
Bad Debt expenses	500	-	500	-
	<b>£18,602</b>	-	<b>£18,602</b>	<b>£16,512</b>

## EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2015 (continued)

	Unrestricted funds £	Restricted funds £	2015 Total £	2014 Total £
<b>9. STAFF COSTS</b>				
Salaries and wages	37,466	-	37,466	34,718
Employers NI	2,246	-	2,246	2,009
	<u>£39,713</u>	<u>-</u>	<u>£39,713</u>	<u>£36,727</u>

The average number of employees during the year was 3 (2014: 3). There are no employees receiving emoluments greater than £60,000 in the year.

**10. GOVERNANCE COSTS**

Auditor's remuneration	-	-	-	1,500
Independent Examiners' remuneration	1,500	-	1,500	-
Legal & Professional	18,418	-	18,418	-
	<u>£19,918</u>	<u>-</u>	<u>£19,918</u>	<u>£1,500</u>

**11. TANGIBLE FIXED ASSETS**

	Land and buildings £	Furniture and fittings £	Ground and playground equipment £	Sports Court £	Total £
<b>COST</b>					
As at 1 April 2014	778,139	24,600	80,731	71,511	954,981
Additions	-	8,911	843	-	9,754
As at 31 March 2015	<u>778,139</u>	<u>33,511</u>	<u>81,574</u>	<u>71,511</u>	<u>964,735</u>
<b>DEPRECIATION</b>					
As at 1 April 2014	-	23,522	46,900	71,511	141,933
Charge for the year	-	1,143	7,608	-	8,751
As at 31 March 2015	<u>-</u>	<u>24,665</u>	<u>54,508</u>	<u>71,511</u>	<u>150,684</u>
<b>NET BOOK VALUE</b>					
As at 31 March 2015	<u>£778,139</u>	<u>£8,846</u>	<u>£27,066</u>	<u>-</u>	<u>£814,051</u>
As at 31 March 2014	<u>£778,139</u>	<u>£1,078</u>	<u>£33,831</u>	<u>-</u>	<u>£813,048</u>

**12. DEBTORS**

	2015 £	2014 £
Effingham Playing Fields Association Limited	7,000	8,693
AFC Bookham	65	-
Rigby Taylor	40	-
Taxation and social security	-	8
Other debtors	-	45
Prepayments	2,289	1,089
	<u>£9,394</u>	<u>£9,835</u>

**13. CASH AT BANK AND IN HAND**

	2015 £	2014 £
Bank current account	7,595	43,181
Bank deposit account	31,447	24,361
CAF Current	14,241	-
CAF Deposit	1,750	-
Cash	800	800
	<u>£55,833</u>	<u>£68,342</u>

## EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2015 (continued)

## 14. CREDITORS - Amounts Falling Due Within One Year

	2015 £	2014 £
Accruals	1,500	3,072
Deferred income	10,512	5,736
Deposits	800	800
	<u>£12,812</u>	<u>£9,608</u>

## 15. RESTRICTED FUNDS

	Balance 1 April 2014 £	Movement in Resources		Transfers Between Funds £	Balance 31 March 2015 £
		Incoming £	Outgoing £		
Improvement reserve	200,202	7,641	(7,058)	-	200,785
Capital reserve	542,834	1,700	-	-	544,534
	<u>£743,036</u>	<u>£9,341</u>	<u>£(7,058)</u>	<u>-</u>	<u>£745,319</u>

## 16. UNRESTRICTED FUNDS

	Balance 1 April 2014 £	Movement in Resources		Transfers Between Funds £	Balance 31 March 2015 £
		Incoming £	Outgoing £		
General funds - free reserves	64,590	108,184	(125,618)	-	47,156
Designated funds - fixed asset reserve	73,991	-	-	-	73,991
Total unrestricted funds	<u>£138,581</u>	<u>£108,184</u>	<u>£(125,618)</u>	<u>-</u>	<u>£121,147</u>

The Trustees have set aside the amount of funds utilised by the Trust's buildings and equipment in addition to the restricted funds detailed below. The Trustees believe that this treatment more adequately shows the actual free reserves available for the running of the Trust.

## 17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total 2015 £
Fixed assets	745,319	68,732	814,051
Debtors	-	9,394	9,394
Cash at bank and hand	-	55,833	55,833
Creditors	-	(12,812)	(12,812)
Total Funds	<u>£745,319</u>	<u>£121,147</u>	<u>£866,466</u>

## 18. TRUSTEES REMUNERATION AND EXPENSES

There were no trustee's remuneration or expenses for the year ended 31st March 2015 (2014: £1,176).