



**REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS**

**for the year ended  
31st MARCH 2016**

**Charity Number 305018**



**Kings Mill Partnership  
Chartered Accountants  
Statutory Independent Examiners**

## EFFINGHAM VILLAGE RECREATION TRUST

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for the year ended 31st March 2016

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## EFFINGHAM VILLAGE RECREATION TRUST

REPORT OF THE TRUSTEES  
for the year ended 31st March 2016

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**Current Trustees**

Mrs G Bowerman  
Mrs L Hogger  
Ms S Morris  
Mr C Iles  
Dr C J Hogger

**Chair**

Mrs G Bowerman

**Charity Secretary**

Dr C J Hogger

**Charity Treasurer**

Ms S Morris

**Registered Address**

King George V Hall  
Browns Lane  
Effingham  
Surrey  
KT24 5ND

**Current Bankers**

CAF Bank Ltd  
West Malling  
Kent  
ME19 4JQ

Santander  
Bootle  
Merseyside  
L30 4GB

**Current Solicitors**

Hedleys Solicitors  
Butler House  
Guildford Road  
Great Bookham  
Surrey  
KT23 4HB

**Current Independent Examiners**

Kings Mill Partnership  
Chartered Accountants  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

## EFFINGHAM VILLAGE RECREATION TRUST

### REPORT OF THE TRUSTEES for the year ended 31st March 2016

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The Board of Managing Trustees has pleasure in presenting the Trustees' Report, and the Independently examined Statement of Accounts, for the year ended 31 March 2016.

The Registered Charity [no. 305018] originated with funds first raised in 1936 during Effingham's King George V's Jubilee celebration, which coincided with the launch of the King George's Fields Foundation also in 1936. The land was finally purchased for the use of Effingham residents on 16 November 1938. In order to preserve it from possible development, it was first registered under a Charity Scheme in 1951. It is currently governed by the third Scheme, of 10 January 2009 as amended on 28 August 2009.

Today the Charity exists to provide for the residents of the 'area of benefit' (i.e., "the Parish of Effingham and its immediate neighbourhood") facilities for recreation and other leisure-time occupations, including the provision of a village hall and recreation ground. The Hall and associated facilities and the fields, pitches and sports courts are available for hire in accordance with the current published scale of charges.

It is the policy of EVRT to generate sufficient income to:

- a) Meet all expenditure incurred in running and maintaining the Hall and grounds;
- b) Finance the continuing expansion and improvement of the facilities;
- c) Provide adequate facilities to meet the objects of the Charity as laid out in the Charity Scheme 2009;
- d) Provide a sufficient cash reserve to meet, insofar as is possible, all reasonable contingencies.

#### Income and Expenditure

Total **incoming resources** for the year 2015-16 were £143,619, compared with £117,525 in 2014-15.

Total **resources expended** for the year 2015-16 were £119,794, compared with £132,676 in 2014-15.

The **net movement in funds** [revenue surplus] for the year 2015-16 show a surplus of £23,825, compared with a deficit of £15,151 in 2014-15 and a surplus of £38,852 in 2013-14.

Grants received for works completed or started in 2015-2016 were £8,801, compared with £7,641 in 2014-15. All grant income is **restricted** which is to say that it was available to be spent on particular defined projects but could not be used for general overheads and running costs.

#### Managing Trustees' Responsibilities

The Board of Managing Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity.

The Board is also responsible for instigating and maintaining adequate internal controls in order to safeguard the assets of the charity, and to detect fraud or other irregularities.

Finally, the Board of Managing Trustees is required to prepare an Annual Statement of Accounts, i.e., a **revenue account** and a **balance sheet**, that give a true and fair view of the state of affairs of the Charity and of its incoming resources and resources expended for the period, complying with the relevant statutory requirements.

In preparing the Annual Statement of Accounts, the Board of Managing Trustees is required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the Statement of Accounts in the 'on-going concern' basis, unless it is inappropriate to presume that the Charity will continue in operation.

The accounts have been prepared in compliance with the Charities Acts 1993 & 2011, the Trust Deed and the Charities SORP 2005.

REPORT OF THE TRUSTEES  
for the year ended 31st MARCH 2016 (continued)

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Risk Review

The Board of Managing Trustees has considered the major risks to which the Charity is exposed. One Licence was successfully renegotiated in 2015-16, and discussions commenced to regularise the status of two further user groups which will continue into 2016-17.

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Statement of Public Benefit

The Trustees have paid due regard to the guidance on public benefit produced by The Charity Commission and are confident that the work of the Foundation meets all the criteria for public benefit.

Appointment and induction of Trustees

The members of the Trustee Board are either appointed by Effingham Parish Council or co-opted by the Board of Trustees.

On acceptance of office, training is given so that the new Trustees understand the ethos of the charity and have an understanding of their responsibilities as Trustees.

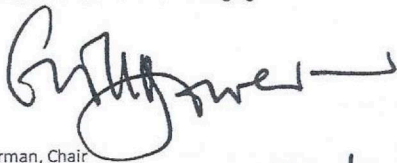
Independent Examiners

A resolution will be put to the forthcoming Annual General Meeting that Kings Mill Partnership be re-appointed for the ensuing year.

The Annual Statement of Accounts for the financial year 2015-16 was discussed, approved and adopted by the Board of Managing Trustees on 7 June 2016.

Signed on behalf of the Board of Managing Trustees:

Gill Bowerman, Chair



07 June 2016.

**INDEPENDENT EXAMINERS' REPORT  
TO THE TRUSTEES OF  
EFFINGHAM VILLAGE RECREATION TRUST**

I report on the accounts for the year ending 31st March 2016 set out on pages 6 to 11.

**Respective responsibilities of trustees and examiner**

The Trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income has not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the Standards for Reporting Accountants laid down by the Institute of Chartered Accountants in England and Wales and with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**Romit Basu (FCA)**  
 Kings Mill Partnership  
 Chartered Accountants  
 Statutory Independent Examiners  
 75 Park Lane  
 Croydon  
 Surrey  
 CR9 1XS

Date: 09/06/2016



## EFFINGHAM VILLAGE RECREATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31st March 2016

|  | Notes | Unrestricted<br>Funds<br>2016<br>£ | Restricted<br>Funds<br>2016<br>£ | Total<br>Funds<br>2016<br>£ | Total<br>Funds<br>2015<br>£ |
|--|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>                            |       |                                    |                                  |                             |                             |
| <b>Incoming resources from generated funds</b>       |       |                                    |                                  |                             |                             |
| Hire of hall and associated facilities               | 2     | 40,059                             | -                                | 40,059                      | 29,302                      |
| Hire of pitches and fields                           |       | 59,347                             | 4,700                            | 64,047                      | 53,524                      |
| Hire of court  |       | 1,515                              | -                                | 1,515                       | 485                         |
| Service charge from EPFA Ltd                         |       | 4,437                              | -                                | 4,437                       | 2,747                       |
| Contributions from E & LRFC                          |       | 8,408                              | -                                | 8,408                       | 6,995                       |
| <b>Incoming resources from charitable activities</b> |       |                                    |                                  |                             |                             |
| Grants from Parish Council                           | 3     | -                                  | 3,383                            | 3,383                       | -                           |
| Grants from other sources                            | 3     | -                                  | 5,418                            | 5,418                       | 7,641                       |
| Donations received                                   | 4     | 2,108                              | -                                | 2,108                       | 1,772                       |
| Fireworks event                                      |       | 14,112                             | -                                | 14,112                      | 14,973                      |
| <b>Other incoming resources</b>                      |       |                                    |                                  |                             |                             |
| Interest received                                    |       | 132                                | -                                | 132                         | 86                          |
| <b>TOTAL INCOMING RESOURCES</b>                      |       | <b>130,118</b>                     | <b>13,501</b>                    | <b>143,619</b>              | <b>117,525</b>              |
| <b>RESOURCES EXPENDED</b>                            |       |                                    |                                  |                             |                             |
| <b>Cost of generating funds</b>                      |       |                                    |                                  |                             |                             |
| Grounds  | 5     | 44,127                             | 6,421                            | 50,548                      | 43,489                      |
| Hall and Flat  | 6     | 35,051                             | 364                              | 35,415                      | 40,860                      |
| Sports court   | 7     | 3,035                              | -                                | 3,035                       | 483                         |
| Fireworks event                                      |       | 7,442                              | -                                | 7,442                       | 9,324                       |
| Administration                                       | 8     | 21,854                             | -                                | 21,854                      | 18,602                      |
| <b>Governance costs</b>                              | 10    | <b>1,500</b>                       | <b>-</b>                         | <b>1,500</b>                | <b>19,918</b>               |
| <b>TOTAL RESOURCES EXPENDED</b>                      |       | <b>(113,009)</b>                   | <b>(6,785)</b>                   | <b>(119,794)</b>            | <b>(132,676)</b>            |
| <b>NET MOVEMENT IN FUNDS</b>                         |       | <b>17,109</b>                      | <b>6,716</b>                     | <b>23,825</b>               | <b>(15,151)</b>             |
| <b>TOTAL FUNDS BROUGHT FORWARD</b>                   |       |                                    |                                  |                             |                             |
| AT 1st APRIL 2015                                    |       | <b>121,147</b>                     | <b>745,319</b>                   | <b>866,466</b>              | <b>881,617</b>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                   |       |                                    |                                  |                             |                             |
| AT 31st MARCH 2016                                   |       | <b>£138,256</b>                    | <b>£752,035</b>                  | <b>£890,291</b>             | <b>£866,466</b>             |

## CONTINUING AND DISCONTINUED OPERATIONS

None of the charity's activities were discontinued during the above two financial years.

## TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses for the year other than those disclosed above.

## EFFINGHAM VILLAGE RECREATION TRUST

## BALANCE SHEET as at 31st March 2016

|  | Notes | 2016<br>£       | 2015<br>£       |
|--|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| <b>Tangible assets</b>                       |       |                 |                 |
| Land & Buildings                             | 11    | 778,139         | 778,139         |
| Hall Furniture & Fittings                    | 11    | 17,837          | 8,846           |
| Ground maintenance & play equipment          | 11    | 29,352          | 27,066          |
| <b>Total fixed assets</b>                    |       | <b>825,328</b>  | <b>814,051</b>  |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Debtors                                      | 12    | 13,473          | 9,394           |
| Cash at Bank and in Hand                     | 13    | 65,744          | 55,833          |
| <b>Total current assets</b>                  |       | <b>79,217</b>   | <b>65,227</b>   |
| <b>LIABILITIES</b>                           |       |                 |                 |
| Creditors: falling due within one year       | 14    | (14,254)        | (12,812)        |
| <b>Net current assets</b>                    |       | <b>64,963</b>   | <b>52,415</b>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>£890,291</b> | <b>£866,466</b> |
| <b>THE FUNDS OF THE CHARITY</b>              |       |                 |                 |
| Restricted income funds                      | 15    | 752,035         | 745,319         |
| Unrestricted income funds:                   |       |                 |                 |
| General fund - free reserves                 | 16    | 64,265          | 47,156          |
| Designated fund                              | 16    | 73,991          | 73,991          |
| <b>TOTAL CHARITY FUNDS</b>                   |       | <b>£890,291</b> | <b>£866,466</b> |

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

Ms S Morris

Treasurer

7.6.16

The accompanying notes on pages 8 to 11 form an integral part of these financial statements.



## EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2016

## 1. ACCOUNTING POLICIES

**Accounting Basis**

The financial statements have been prepared in accordance with applicable accounting standards including the Statement Of Recommended Practice (SORP), "Accounting and Reporting by Charities" 2005 (revised 2008), under the historical cost basis of accounting as modified for the revaluation of land and buildings.

**Incoming resources**

Incoming resources represents the gross value of all income receivable in respect of the year.

**Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

**Fixed assets**

Fixed assets, other than land and buildings, are stated in the balance sheet at cost less depreciation.

The charity's land and buildings were revalued in 1998 to the insurance rebuild valuation. The Trustees have taken advantage of paragraph 264 of the SORP, and will not continue to revalue the land and buildings as they do not consider this to be a good use of charitable funds.

**Depreciation of Tangible Assets**

Depreciation is provided so as to reduce the cost of the assets to their net realisable values over their estimated useful lives at the following rates:

|                                 |               |
|---------------------------------|---------------|
| Furniture & fittings            | - 20% on cost |
| Ground and playground equipment | - 20% on cost |
| Sports court                    | - 10% on cost |

**Fund accounting**

Funds held by the charity are either:

|                            |   |
|----------------------------|---|
| Unrestricted general funds | - Funds which can be used in accordance with the charitable objects at the discretion of the Trustees.  |
| Designated funds           | - Funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.   |
| Restricted funds           | - Funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. |

## 2. HIRE OF HALL AND ASSOCIATED FACILITIES

Total income includes the hire of the hall and associated facilities including hire to casual users.

## EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2016 (continued)

## 3. GRANTS RECEIVED

Grants received represent grants for specific items of expenditure incurred during the year, and were granted by:

|   | 2016<br>£     | 2015<br>£     |
|---|---------------|---------------|
| Effingham Parish Council                              | 3,383         | -             |
| Effingham Parish Council and Guilford Borough Council | 731           | 7,641         |
| Police & Crime Commissioner                           | 4,687         | -             |
|   | <u>£8,801</u> | <u>£7,641</u> |

## 4. DONATIONS RECEIVED

|                                     | 2016<br>£     | 2015<br>£     |
|-------------------------------------|---------------|---------------|
| Anonymous donors                    | 8             | 72            |
| Effingham & Leatherhead RFC         | -             | 1,700         |
| Effingham Playing Fields Assn. Ltd  | 100           | -             |
| Improving Communities for Effingham | 2,000         | -             |
|                                     | <u>£2,108</u> | <u>£1,772</u> |

## 5. GROUNDS COSTS

|                                  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2016<br>Total<br>£ | 2015<br>Total<br>£ |
|----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Staff costs                      | 17,221                     | -                        | 17,221             | 16,859             |
| Machinery running expenses       | 3,086                      | -                        | 3,086              | 3,435              |
| Grounds maintenance              | 16,626                     | -                        | 16,626             | 14,622             |
| Insurance                        | 932                        | -                        | 932                | 965                |
| Playground equipment maintenance | 3,552                      | -                        | 3,552              | -                  |
| Machinery depreciation           | 2,710                      | 6,421                    | 9,131              | 7,608              |
|                                  | <u>£44,127</u>             | <u>£6,421</u>            | <u>£50,548</u>     | <u>£43,489</u>     |

## 6. HALL AND FLAT COSTS

| Cleaning                             | 10,740         | -           | 10,740         | 8,456          |
|--------------------------------------|----------------|-------------|----------------|----------------|
| Repairs and renewals                 | 8,916          | -           | 8,916          | 15,545         |
| Gas, electricity and water           | 9,363          | -           | 9,363          | 10,690         |
| Insurance                            | 3,041          | -           | 3,041          | 3,149          |
| Security                             | 2,258          | -           | 2,258          | 1,877          |
| Equipment and furniture depreciation | 733            | 364         | 1,097          | 1,143          |
|                                      | <u>£35,051</u> | <u>£364</u> | <u>£35,415</u> | <u>£40,860</u> |

## 7. SPORTS COURT COSTS

| Sports ground maintenance | 2,569         | -         | 2,569         | -           |
|---------------------------|---------------|-----------|---------------|-------------|
| Insurance                 | 466           | -         | 466           | 483         |
|                           | <u>£3,035</u> | <u>£0</u> | <u>£3,035</u> | <u>£483</u> |

## 8. ADMINISTRATION

| Staff costs                     | 19,632         | -         | 19,632         | 14,916         |
|---------------------------------|----------------|-----------|----------------|----------------|
| General administrative expenses | 2,222          | -         | 2,222          | 3,186          |
| Bad Debt expenses               | -              | -         | -              | 500            |
|                                 | <u>£21,854</u> | <u>£0</u> | <u>£21,854</u> | <u>£18,602</u> |

## EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2016 (continued)

|                       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2016<br>Total<br>£ | 2015<br>Total<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------|--------------------|
| <b>9. STAFF COSTS</b> |                            |                          |                    |                    |
| Salaries and wages    | 39,659                     | -                        | 39,659             | 37,466             |
| Employers NI          | 2,744                      | -                        | 2,744              | 2,246              |
|                       | <u>£42,403</u>             | <u>£0</u>                | <u>£42,403</u>     | <u>£39,712</u>     |

The average number of employees during the year was 3 (2015: 3). There are no employees receiving emoluments greater than £60,000 in the year.

|                                     |               |           |               |                |
|-------------------------------------|---------------|-----------|---------------|----------------|
| <b>10. GOVERNANCE COSTS</b>         |               |           |               |                |
| Independent Examiners' remuneration | 1,500         | -         | 1,500         | 1,500          |
| Legal & Professional                | -             | -         | -             | 18,418         |
|                                     | <u>£1,500</u> | <u>£0</u> | <u>£1,500</u> | <u>£19,918</u> |

|                                  |                               |                                   |                              |                         |                 |
|----------------------------------|-------------------------------|-----------------------------------|------------------------------|-------------------------|-----------------|
| <b>11. TANGIBLE FIXED ASSETS</b> | <b>Land and<br/>buildings</b> | <b>Furniture<br/>and fittings</b> | <b>Grounds<br/>equipment</b> | <b>Sports<br/>Court</b> | <b>Total</b>    |
| <b>COST</b>                      | <b>£</b>                      | <b>£</b>                          | <b>£</b>                     | <b>£</b>                | <b>£</b>        |
| As at 1 April 2015               | 778,139                       | 33,511                            | 81,574                       | 71,511                  | 964,735         |
| Additions                        | -                             | 10,088                            | 11,417                       | -                       | 21,505          |
| As at 31 March 2016              | <u>778,139</u>                | <u>43,599</u>                     | <u>92,991</u>                | <u>71,511</u>           | <u>986,240</u>  |
| <b>DEPRECIATION</b>              |                               |                                   |                              |                         |                 |
| As at 1 April 2015               | -                             | 24,665                            | 54,508                       | 71,511                  | 150,684         |
| Charge for the year              | -                             | 1,097                             | 9,131                        | -                       | 10,228          |
| As at 31 March 2016              | <u>-</u>                      | <u>25,762</u>                     | <u>63,639</u>                | <u>71,511</u>           | <u>160,912</u>  |
| <b>NET BOOK VALUE</b>            |                               |                                   |                              |                         |                 |
| As at 31 March 2016              | <u>£778,139</u>               | <u>£17,837</u>                    | <u>£29,352</u>               | <u>£0</u>               | <u>£825,328</u> |
| As at 31 March 2015              | <u>£778,139</u>               | <u>£8,846</u>                     | <u>£27,066</u>               | <u>£0</u>               | <u>£814,051</u> |

|  |                   |                   |
|--|-------------------|-------------------|
| <b>12. DEBTORS</b>                           | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
| AFC Bookham                                  | 70                | 65                |
| Effingham Parish Council                     | 3,000             | -                 |
| Effingham Playing Fields Association Limited | 5,886             | 7,000             |
| Effingham & Leatherhead RFC                  | 1,987             | -                 |
| Guilford Borough Council                     | 25                | -                 |
| LSG  | 100               | -                 |
| Rigby Taylor                                 | -                 | 40                |
| Soul Rites                                   | 297               | -                 |
| PAYE/NIC                                     | 11                | -                 |
| Prepayments                                  | 2,097             | 2,289             |
|  | <u>£13,473</u>    | <u>£9,394</u>     |

## EFFINGHAM VILLAGE RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2016 (continued)

## 13. CASH AT BANK AND IN HAND

|                      | 2016<br>£      | 2015<br>£      |
|----------------------|----------------|----------------|
| Bank Current Account | 30,314         | 7,595          |
| Bank Deposit Account | 29,572         | 31,447         |
| CAF Current          | 1,150          | 14,241         |
| CAF Deposit          | 3,908          | 1,750          |
| Cash                 | 800            | 800            |
|                      | <u>£65,744</u> | <u>£55,833</u> |

## 14. CREDITORS - Amounts Falling Due Within One Year

|                 | 2016<br>£      | 2015<br>£      |
|-----------------|----------------|----------------|
| Accruals        | 1,500          | 1,500          |
| Deferred income | 11,943         | 10,512         |
| Deposits        | 800            | 800            |
| Net Wages       | 11             | -              |
|                 | <u>£14,254</u> | <u>£12,812</u> |

## 15. RESTRICTED FUNDS

|                               | Balance<br>1 April<br>2015<br>£ | Movement in Resources |                 | Transfers<br>Between Funds<br>£ | Balance<br>31 March<br>2016<br>£ |
|-------------------------------|---------------------------------|-----------------------|-----------------|---------------------------------|----------------------------------|
|                               |                                 | Incoming<br>£         | Outgoing<br>£   |                                 |                                  |
| Improvement reserve           | 200,785                         | 8,801                 | (6,785)         | -                               | 202,801                          |
| Capital reserve               | 544,534                         | 4,700                 | -               | -                               | 549,234                          |
| <b>Total restricted funds</b> | <b>£745,319</b>                 | <b>£13,501</b>        | <b>£(6,785)</b> | <b>£0</b>                       | <b>£752,035</b>                  |

## 16. UNRESTRICTED FUNDS

|  | Balance<br>1 April<br>2015<br>£ | Movement in Resources |                   | Transfers<br>Between Funds<br>£ | Balance<br>31 March<br>2016<br>£ |
|--|---------------------------------|-----------------------|-------------------|---------------------------------|----------------------------------|
|  |                                 | Incoming<br>£         | Outgoing<br>£     |                                 |                                  |
| General funds - free reserves          | 47,156                          | 130,118               | (113,009)         | -                               | 64,265                           |
| Designated funds - fixed asset reserve | 73,991                          | -                     | -                 | -                               | 73,991                           |
| <b>Total unrestricted funds</b>        | <b>£121,147</b>                 | <b>£130,118</b>       | <b>£(113,009)</b> | <b>£0</b>                       | <b>£138,256</b>                  |

The Trustees have set aside the amount of funds utilised by the Trust's buildings and equipment in addition to the restricted funds detailed below. The Trustees believe that this treatment more adequately shows the actual free reserves available for the running of the Trust.

## 17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                       | Restricted<br>funds<br>£ | Unrestricted<br>funds<br>£ | Total<br>2016<br>£ |
|-----------------------|--------------------------|----------------------------|--------------------|
| Fixed assets          | 752,035                  | 73,293                     | 825,328            |
| Debtors               | -                        | 13,473                     | 13,473             |
| Cash at bank and hand | -                        | 65,744                     | 65,744             |
| Creditors             | -                        | (14,254)                   | (14,254)           |
| <b>Total Funds</b>    | <b>£752,035</b>          | <b>£138,256</b>            | <b>£890,291</b>    |

## 18. TRUSTEES REMUNERATION AND EXPENSES

There was no remuneration of, nor expenses paid to, Trustees for the year ended 31st March 2016 (2015: £NIL).