



EFFINGHAM VILLAGE RECREATION TRUST

ACCOUNTS : 2020-21

8 FEBRUARY 2022

FOCUS – FINANCIAL ACTIVITIES – p6

EFFINGHAM VILLAGE RECREATION TRUST

Statement of Financial Activities
for the year ended 31 March 2021

Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
----------------------------	--------------------------	-----------------------------	-----------------------------

column
of interest

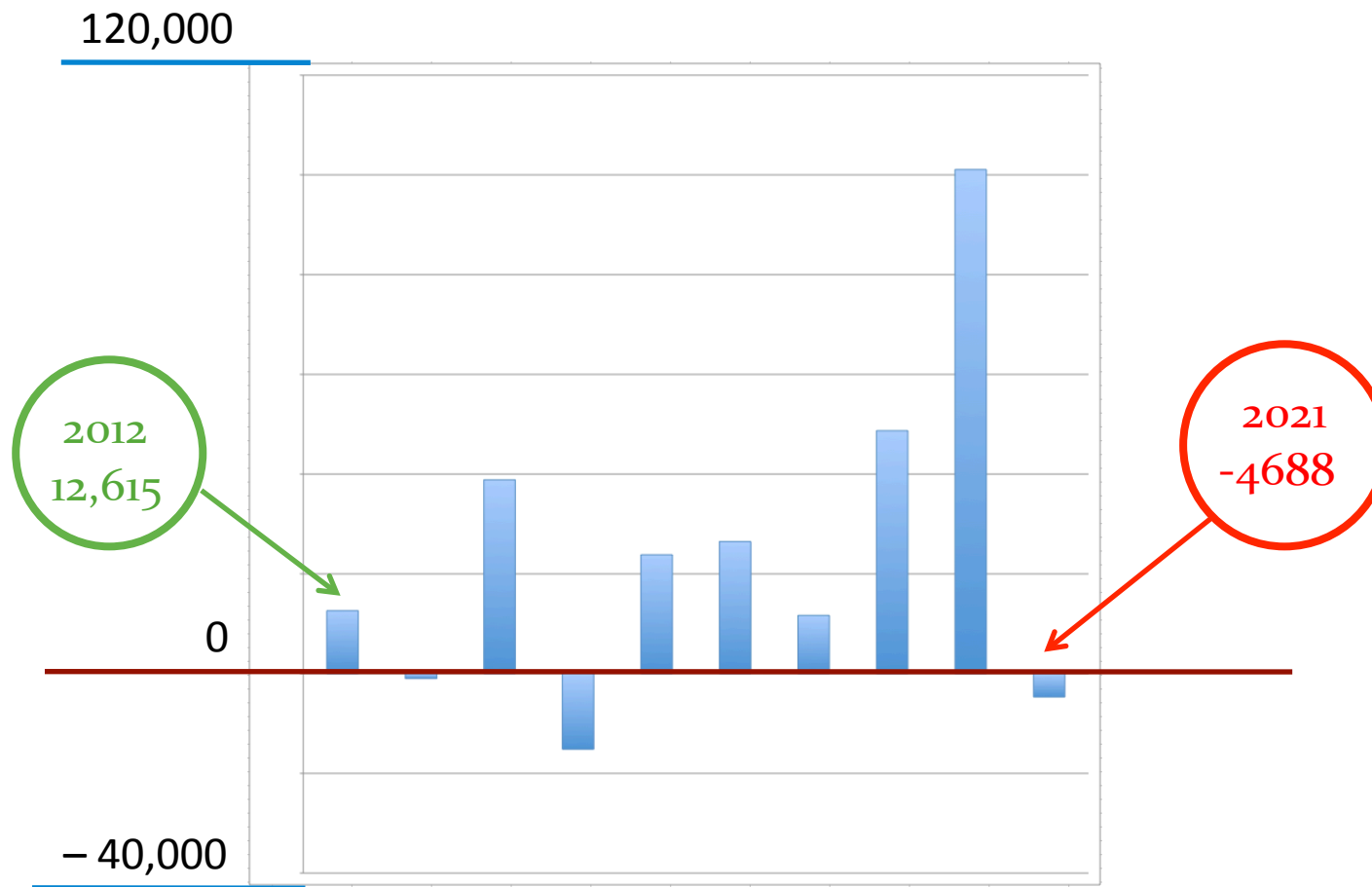




INCOME/EXPENDITURE – SUMMARY

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Total	138,704	24,836	163,540	256,624
EXPENDITURE				
Total	119,303	48,925	168,228	155,546
Net movement in funds	(3,089)	(1,599)	(4,688)	101,078

SURPLUS/DEFICIT 2012-21





DOES THE NET MOVEMENT TELL US ANYTHING USEFUL?

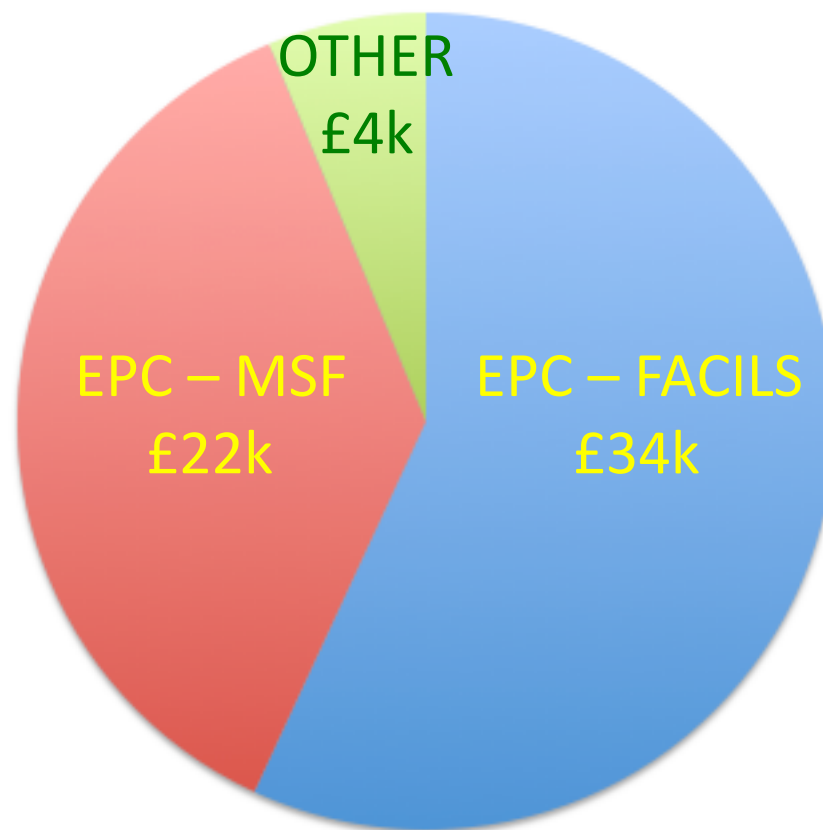
- NO – GIVES NO CLUE TO THE DAY-TO-DAY ABILITY OF THE TRUST TO PAY ITS WAY
- THIS IS BECAUSE IT COMBINES CASH WITH VALUE
- VALUE INCREASES AS CAPITAL ASSETS ARE ACQUIRED
- VALUE DECREASES AS THOSE ASSETS DEPRECIATE



INCOME

• DONATIONS – <i>as VALUE</i>	£16k
• FUNDING BODIES – <i>AS CASH</i>	£60k
• INVESTMENT	<i>negligible</i>
• GOVERNMENT COVID GRANTS	£20k
• TRADING INCOME	£67k
<hr/>	
• TOTAL INCOME	£163k
<hr/>	

FUNDING BODIES – *AS CASH* (£60k)



EPC FACILITIES FUNDING
IS REALLY TRADING INCOME,
BEING THE CHARGE TO THE
PUBLIC FOR FREE ACCESS.

TRADING INCOME (£67k)



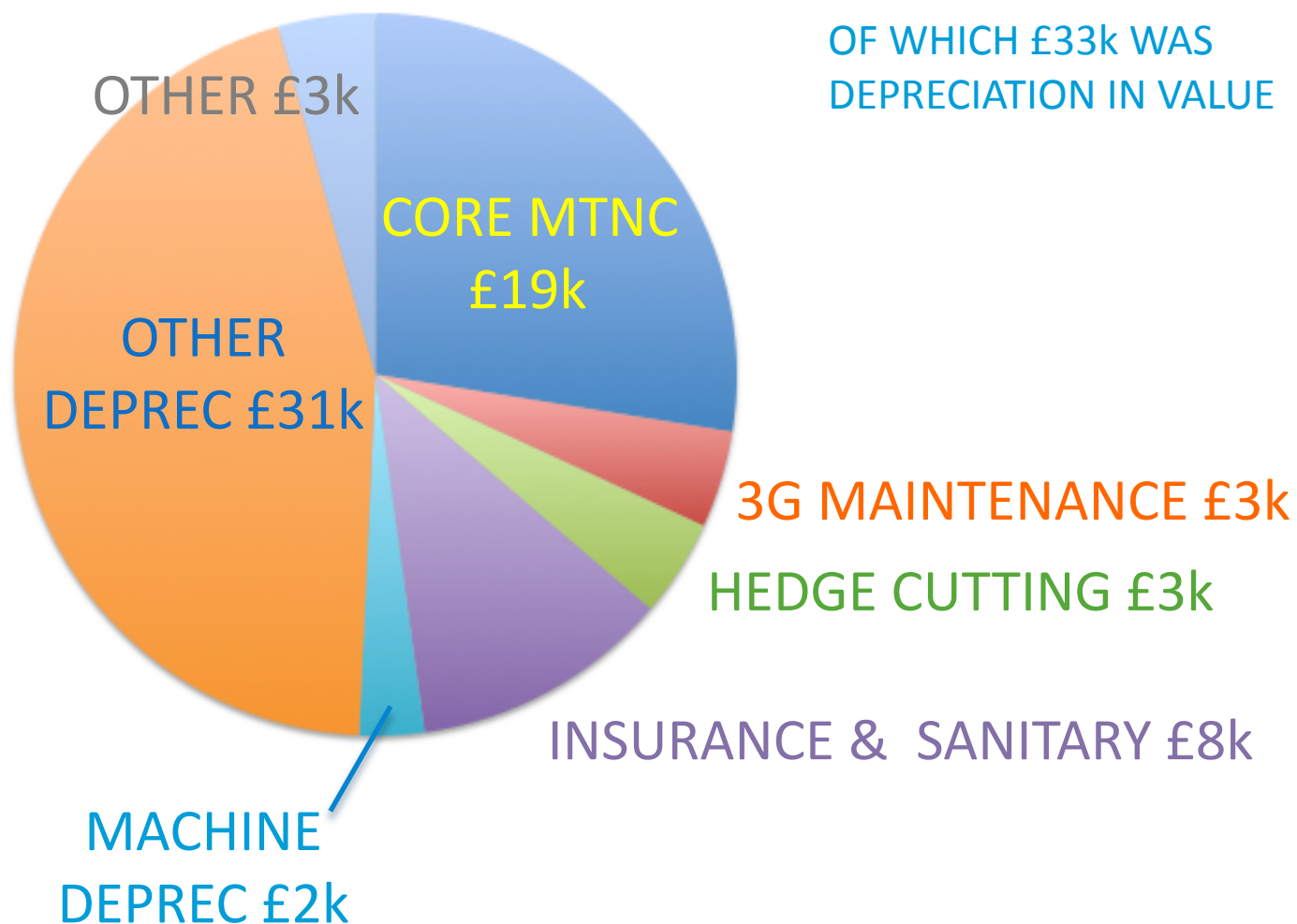


EXPENDITURE

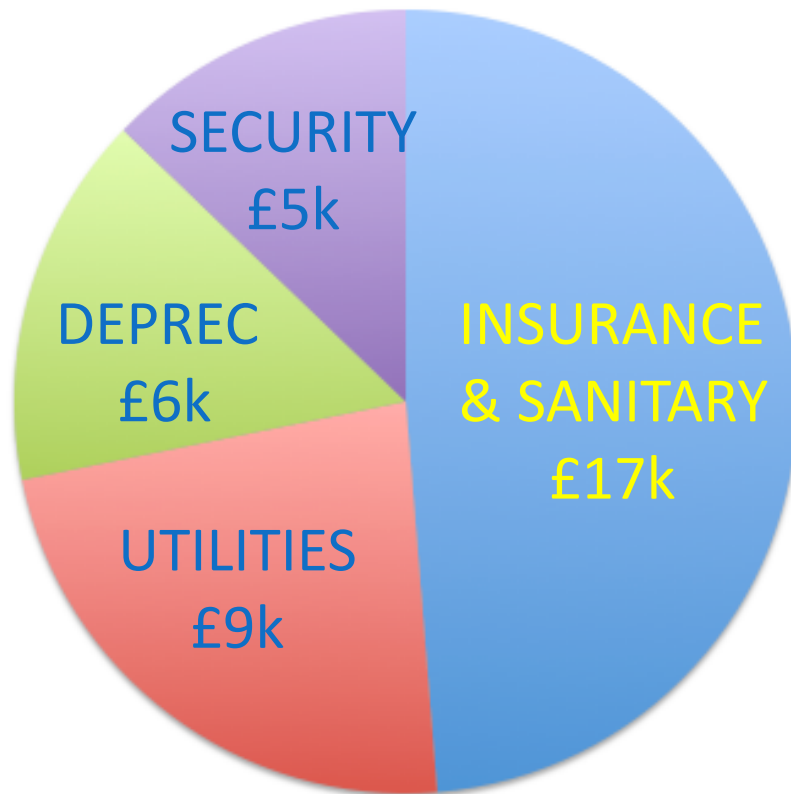
- GROUNDS – *CASH & VALUE* £69k
- HALL & FLAT – *CASH & VALUE* £37k
- SPORTS COURT – *CASH & VALUE* £12k
- ADMINISTRATION £50k

- **TOTAL EXPENDITURE** **£168k**

GROUNDS (£69k)



HALL & FLAT (£37k)

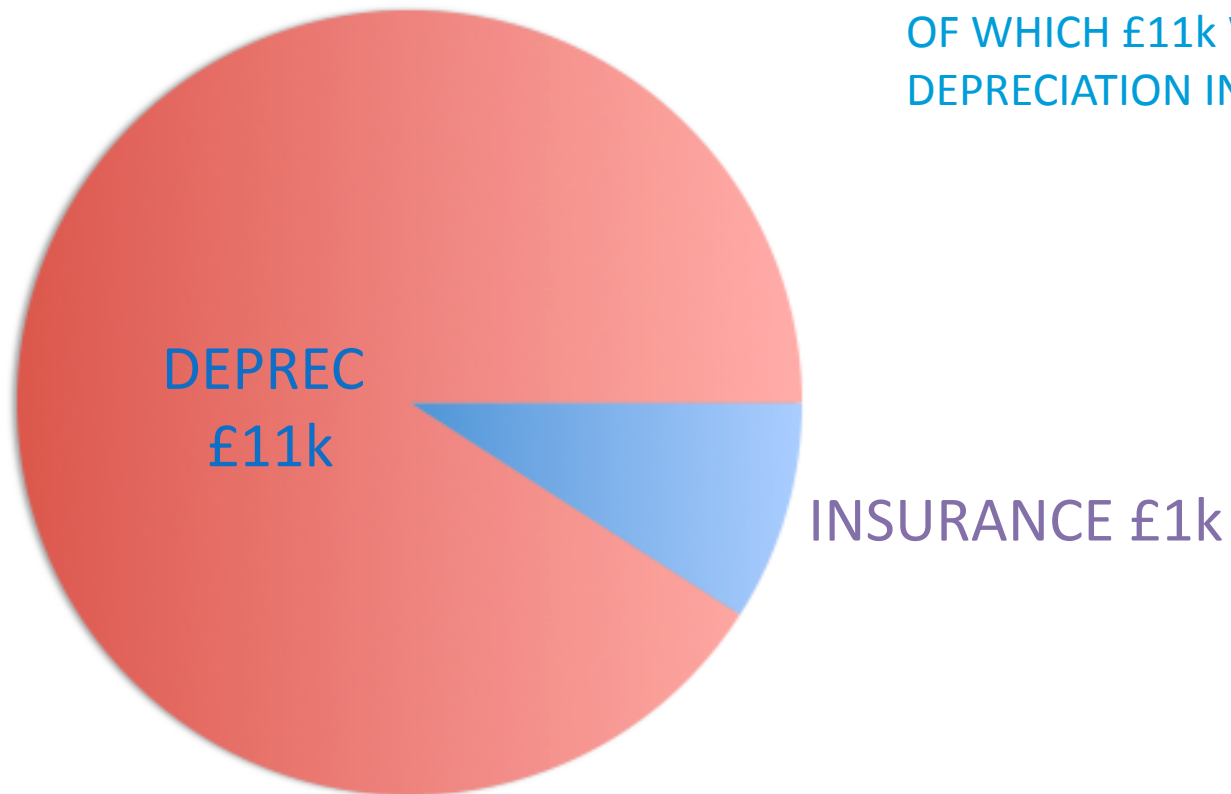


OF WHICH £6k WAS
DEPRECIATION IN VALUE

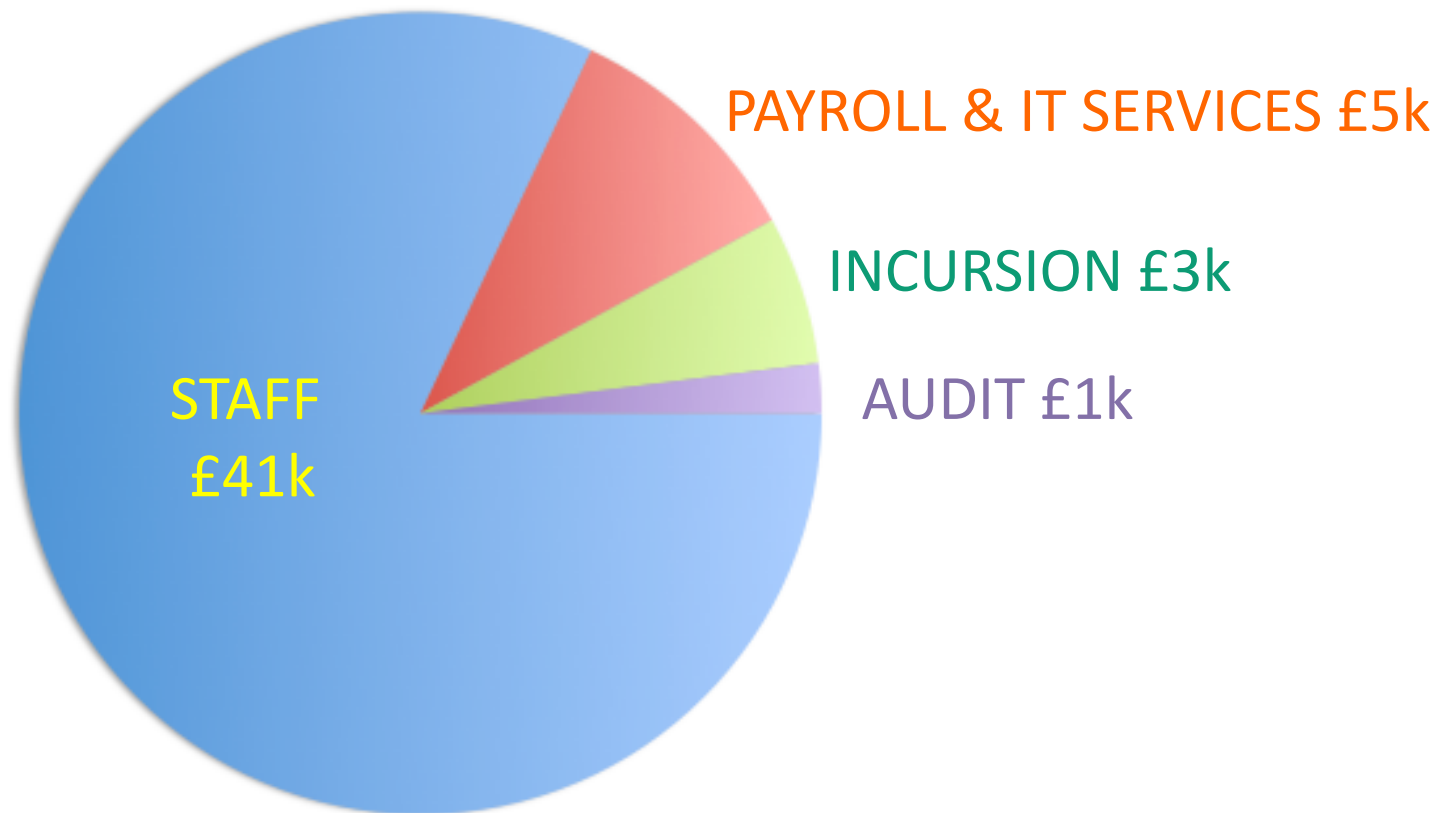


SPORTS COURT (£12k)

OF WHICH £11k WAS
DEPRECIATION IN VALUE



ADMINISTRATION (£50k)





INCOME – CASH ONLY

• DONATIONS – <i>as VALUE</i>	£0k
• FUNDING BODIES – <i>AS CASH</i>	£60k
• INVESTMENT	<i>negligible</i>
• GOVERNMENT COVID GRANTS	£20k
• TRADING INCOME	£67k
<hr/>	
• TOTAL INCOME	£147k
<hr/>	



EXPENDITURE – CASH ONLY

• GROUNDS – <i>CASH ONLY</i>	£35k
• HALL & FLAT– <i>CASH ONLY</i>	£31k
• SPORTS COURT– <i>CASH ONLY</i>	£ 1k
• ADMINISTRATION	£50k
<hr/>	
• TOTAL EXPENDITURE	£117k
<hr/>	



NET MOVEMENT – CASH ONLY

- TOTAL INCOME – *CASH ONLY* £147k
- TOTAL EXPENDITURE – *CASH ONLY* £117k

- **NET MOVEMENT (CASH SURPLUS) £30k**

SO THE UNDERLYING CASH POSITION IS SEEN TO BE QUITE HEALTHY
AFTER FACTORING OUT DONATIONS (-£16k) AND DEPRECIATION (+£51k).



WHAT IF ...

- NO GOVT, PCC or SCC GRANTS -£24k
- NO VANDALISM COSTS +£3k
- NO BAILIFF COSTS +£3k

- **NET MOVEMENT (CASH SURPLUS) £12k**

SO THE CASH POSITION WOULD STILL HAVE BEEN VIABLE HAD THERE BEEN NO COVID, NO VANDALISM AND NO INCURSION. IN FACT IT WOULD HAVE BEEN BETTER THAN ABOVE BECAUSE CASUAL HIRES WOULD HAVE OPERATED AT A NORMAL LEVEL.



SUMMARY

- In practical terms 2020-21 was a very difficult year owing to the incursion, serious-impact vandalism, Covid precautions and Covid-caused loss of trade.
- In financial terms 2020-21 had a good underlying cash position despite the loss of trade, and even if no compensating grants had been provided.