

**REGISTERED CHARITY NUMBER: 305018**

**EFFINGHAM VILLAGE RECREATION TRUST**

**Unaudited Financial Statements for the Year Ended 31 March 2023**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**EFFINGHAM VILLAGE RECREATION TRUST**

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for the year ended 31 March 2023**

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# **EFFINGHAM VILLAGE RECREATION TRUST**

## **Report of the Trustee for the year ended 31 March 2023**

The trustee presents its report with the financial statements of the charity for the year ended 31 March 2023. The trustee has adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Charity Objectives**

The Scheme states that the Trust's objective is, for the public benefit, to provide or assist in the provision, support and maintenance of facilities for recreation and other leisure-time occupation for the inhabitants of the area of benefit, in particular through the provision of a village hall and recreation grounds. The area of benefit is defined by the Scheme to be the Civil Parish of Effingham and its immediate neighbourhood.

#### **Public Benefit**

When planning activities for the year, the Trustee has considered the Charity Commission's guidance on public benefit and has been satisfied these are in compliance. This role continues to be undertaken by the Trustee and the Executive Board.

#### **Staff and Volunteers**

The Trust's staff during the year comprised one employee, the manager. One individual on a service contract provided specialist professional services in the role of Facilities Officer. The Trust has also benefited from the continuing provision by Surrey Community Action of its subsidised payroll services.

## **EFFINGHAM VILLAGE RECREATION TRUST**

### **Report of the Trustee for the year ended 31 March 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of Activities**

The Trust continues to seek operating improvements in a cost-effective manner. To achieve that, best value-for-money contracts have been negotiated and agreed, to undertake cleaning, caretaking, grounds maintenance, clerical and administrative functions.

An earlier annual tree inspection revealed that approximately 80% of the Trust's ash trees were affected by ash dieback. The Trust is currently engaged in the planning of a major project in association with the Forestry Commission to remove the affected trees and improve the woodland area by extensive replanting with new trees. This first part of this plan will be implemented in April 2023 with the removal of affected trees. Later in 2023, improvements are planned to rejuvenate the woodland areas.

The Trust this year led the recent Platinum Jubilee celebrations for the village, hosting a festival of celebration on Jubilee weekend. The event was very successful with around 2000 people estimated to have participated in the activities.

##### **Future Projects**

The following projects, planned and considered within the 2022 -2023 fiscal year will be developed in the year ahead.

-Consistent with the charity's commitment to sustainability, we have commissioned a habitat survey with The Woodland Trust. This will identify key features of our woodland and grassland areas and will provide a focus for plans to rejuvenate our woodland area.

- We have successfully applied for an Aspire grant to fund a new commemorative natural woodland habitat trail to commemorate the coronation of the new king, Charles III. Work will begin on this project with the community in June, following the habitats audit.

-A new book sharing library will be established in the foyer of the community hall. This was an idea brought forward by residents which the trust was keen to embrace.

-In the aftermath of Covid, the trust considered what additional support could be put in place to help residents. Plans to launch a community 'mensed' alongside other mental health projects are planned for 2023-24, with funding secured in principle from Surrey County Council. Further renovation of the Village Room is proposed, pending the outcome of additional grant applications.

- Investment in a major overhaul of our community play facilities has been proposed and agreed and is planned for implementation in June 2023 with a replacement junior play facility.

Since April 2019, under the KGV Funding Agreement, Effingham Parish Council has provided funding. The 'Facilities Funding' component has financed the maintenance of facilities and resources such as open spaces, playgrounds and car park - so that residents and others can use them free at the point of access. The 'Management Support' component has financed taking on contractors to undertake management and clerical functions, to expand operations, to reduce the workload of volunteers, and to build capacity for future expansion. The year ended 31 March 2023 was the fourth and final year of the Funding Agreement. Henceforth the Council will continue to provide funding to the Trust by annual decision of the Council instead of through a two-party formal agreement, since the Council and the Trustee are now the same corporate body.

##### **External Organisations**

The Trustee is grateful to Effingham Parish Council for its continued support of the trust. In addition, we would like to thank Guildford Borough Council and Surrey County Council (Members' Allocation), for their commitment in principle to future projects.

##### **Future Developments**

The renewal of the KGV building using Section 106 funds remains a prospect, but is conditional on the progress of a project put forward by Berkeley Homes (BH) to rebuild the local Howard of Effingham School, financed by expanding Effingham's housing. That project has progressed little during the past year.

## **EFFINGHAM VILLAGE RECREATION TRUST**

### **Report of the Trustee for the year ended 31 March 2023**

The Trust continues to aim to attract individuals with the skills and knowledge to participate in its management as members of the Executive Board, to provide stability for the Trust and its asset and to improve and to expand delivery of services to users in line with its object. A new strategy for the charity has been proposed and accepted by the Trustee. This will be launched to the public at the next Annual General Meeting of the charity.

#### **FINANCIAL REVIEW**

##### **Financial Performance**

The Trust's policy is to maintain sufficient unrestricted reserves to manage it on a long-term basis. To that end, it aims to generate an appropriate level of income, having regard to the expenditure required to operate and to maintain the buildings and grounds, to finance continuing expansion and improvement of facilities to ensure that they remain adequate for meeting its objects, and to provide a sufficient cash reserve to meet all reasonable contingencies. During the year ended 31 March 2023, it has maintained a cash reserve of £55,000.

##### **Designated Funds**

The Trust has set up a designated fund termed the 'Future Project Fund' to facilitate the assembling of unrestricted funds that might be required for spending on specific large, non-capital costs such as essential items of repair or maintenance.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Trust is controlled by its governing document (the Scheme), a deed of trust and constitutes an unincorporated charity.

The land itself is a formally designated 'King George's Field'. It was established as such under the terms of the grant towards the initial purchase of the land which was received from the King George's Fields Foundation. The mission of the Foundation was to 'promote and to assist in the establishment throughout the United Kingdom of Great Britain and Northern Ireland of playing fields for the use and enjoyment of the people'. The Foundation itself was finally dissolved in 1965, by which time there were 471 King George's Fields all over the country: Effingham's is not the only 'KGV'. It is however the largest of the sixteen King George's Fields founded in Surrey. The successor body which undertakes to guard the legacy of the King George's Fields Foundation was initially the National Playing Fields Association, subsequently re-named Fields in Trust. Fields in Trust continues to monitor that all designated King George's Fields are kept and used in keeping with the terms of the original grant.

##### **Trustee**

The Scheme specifies that the Trustee is Effingham Parish Council. The Trustee appoints the Executive Board.

##### **Related Parties**

There are none.

##### **Risk Management**

The Trustee considered the major risks to which the Trust was exposed and took appropriate actions to eliminate or to mitigate them. Its financial state was examined at regular meetings and considered in relation to budgets, forecasts and any newly identified risks. Hires of the facilities have been constrained by agreements or licences the terms of which are designed to minimize risks and liabilities. Regular checks have been made to ensure compliance with laws, regulations and insurance requirements bearing upon the safety and security of the premises, facilities, staff and users. The Trustee was able to track and to act appropriately on risks through a risk register, internal policies and procedures and appropriate insurance. This role continues to be undertaken by the Trustee and the Executive Board.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Report of the Trustee  
for the year ended 31 March 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
305018

**Principal address**  
King George V Hall  
Browns Lane  
Effingham  
Surrey  
KT24 5ND

**Trustees**

Dr Christopher Hogger, appointed 17 November 2021, resigned 30 June 2022  
Mrs Paula Moss, appointed 17 November 2021, resigned 30 June 2022  
Mr Charles Thorne, appointed 17 November 2021, resigned 30 June 2022  
Effingham Parish Council, appointed sole trustee 1 July 2022

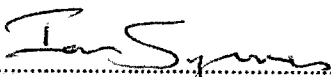
**Executive Board**


Mrs Paula Moss, appointed 1st July 2022.  
Ms Bronwen Roscoe, appointed 1st July 2022.  
Mr Arnold Pindar, appointed 1st July 2022.  
Dr Christopher Hogger, appointed 1st July 2022, resigned 31st January 2023.  
Mr Mark Edser, appointed 23rd October 2022.  
Mrs Elizabeth Hogger, appointed 16th February 2023.

**Independent Examiner**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the trustee on ..... 18 June 2023 ..... and signed on its behalf by:

  
.....  
I Symes – Chair of Effingham Parish Council

  
.....  
A Pindar – Vice Chair of Effingham Parish Council

**Independent Examiner's Report to the Trustee of  
Effingham Village Recreation Trust**

**Independent examiner's report to the trustee of Effingham Village Recreation Trust**

I report to the charity trustee on my examination of the accounts of Effingham Village Recreation Trust (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustee of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 21 June 2023

**EFFINGHAM VILLAGE RECREATION TRUST**

**Statement of Financial Activities  
for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies					
-From Effingham Parish Council		-	6,129	6,129	-
-From other sources		1,587	51	1,638	379
<b>Charitable activities</b>					
Income from Effingham Parish Council					
-Facilities Funding		31,000	-	31,000	31,000
-Management Support Funding		13,000	-	13,000	22,000
-Capital Replacement Funds		-	3,000	3,000	3,000
Other trading activities	2	498	-	498	-
Investment income	3	318	-	318	4
Other income		<u>119,921</u>	<u>6,225</u>	<u>126,146</u>	<u>127,633</u>
<b>Total</b>		<u>166,324</u>	<u>15,405</u>	<u>181,729</u>	<u>184,016</u>
<b>EXPENDITURE ON</b>					
Raising funds					
		875	1,041	1,916	-
<b>Charitable activities</b>					
Grounds					
		44,049	29,333	73,382	75,638
Hall and flat					
		44,023	-	44,023	33,923
Sports court					
		647	10,963	11,610	11,579
Administration					
		43,729	-	43,729	61,291
Other		<u>13</u>	<u>-</u>	<u>13</u>	<u>-</u>
<b>Total</b>		<u>133,336</u>	<u>41,337</u>	<u>174,673</u>	<u>182,431</u>
<b>NET INCOME/(EXPENDITURE)</b>		32,988	(25,932)	7,056	1,585
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward					
		<u>208,408</u>	<u>866,720</u>	<u>1,075,128</u>	<u>1,073,543</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>241,396</u>	<u>840,788</u>	<u>1,082,184</u>	<u>1,075,128</u>

The notes form part of these financial statements

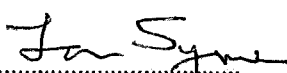


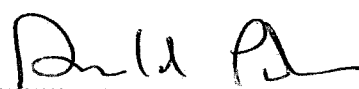
**EFFINGHAM VILLAGE RECREATION TRUST**

**Balance Sheet  
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	85,728	815,743	901,471	935,544
<b>CURRENT ASSETS</b>					
Debtors	7	8,229	-	8,229	20,553
Cash at bank		<u>157,208</u>	<u>25,045</u>	<u>182,253</u>	<u>166,211</u>
		165,437	25,045	190,482	186,764
<b>CREDITORS</b>					
Amounts falling due within one year	8	(9,769)	-	(9,769)	(47,180)
<b>NET CURRENT ASSETS</b>		<u>155,668</u>	<u>25,045</u>	<u>180,713</u>	<u>139,584</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>241,396</u>	<u>840,788</u>	<u>1,082,184</u>	<u>1,075,128</u>
<b>NET ASSETS</b>		<u>241,396</u>	<u>840,788</u>	<u>1,082,184</u>	<u>1,075,128</u>
<b>FUNDS</b>	9				
Unrestricted funds				241,396	208,408
Restricted funds				<u>840,788</u>	<u>866,720</u>
<b>TOTAL FUNDS</b>				<u>1,082,184</u>	<u>1,075,128</u>

The financial statements were approved by the Trustee and authorised for issue on 18 June 2023 and were signed on its behalf by:

  
.....  
I Symes – Chair of Effingham Parish Council

  
.....  
A Pindar – Vice Chair of Effingham Parish Council

The notes form part of these financial statements

## EFFINGHAM VILLAGE RECREATION TRUST

### Notes to the Financial Statements for the year ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- at varying rates on cost
Grounds equipment	- 20% on cost
Sports court	- 10% on cost

Fixed assets, other than land and buildings, are stated in the statement of financial position at cost less depreciation.

The Trustee constantly monitors the value of the Charity's land and buildings. It is satisfied that the value is not below the amount stated in the Financial Statement.

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustee.

Designated funds are set aside by the Trustee out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Queen's Platinum Jubilee Celebrations	<u>498</u>	<u>-</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>318</u>	<u>4</u>

**4. TRUSTEE'S REMUNERATION AND BENEFITS**

There were no trustee's remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**TRUSTEE'S EXPENSES**

There were no trustee's expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	379	-	379
<b>Charitable activities</b>			
Service Level Agreement	53,000	-	53,000
Capital Replacement Funds	-	3,000	3,000
Investment income	4	-	4
Other income	<u>121,594</u>	<u>6,039</u>	<u>127,633</u>
<b>Total</b>	<u>174,977</u>	<u>9,039</u>	<u>184,016</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grounds	42,029	33,609	75,638
Hall and flat	33,923	-	33,923
Sports court	616	10,963	11,579
Administration	<u>61,291</u>	<u>-</u>	<u>61,291</u>
<b>Total</b>	<u>137,859</u>	<u>44,572</u>	<u>182,431</u>
<b>NET INCOME/(EXPENDITURE)</b>	37,118	(35,533)	1,585
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>171,291</u>	<u>902,252</u>	<u>1,073,543</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>208,409</u>	<u>866,719</u>	<u>1,075,128</u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Grounds equipment £	Sports court £	Totals £
<b>COST</b>					
At 1 April 2022	778,139	231,271	98,434	181,142	1,288,986
Additions	-	8,305	-	-	8,305
Disposals	-	-	(13,000)	-	(13,000)
	<u>778,139</u>	<u>239,576</u>	<u>85,434</u>	<u>181,142</u>	<u>1,284,291</u>
	At 31 March 2023	<u>778,139</u>	<u>239,576</u>	<u>85,434</u>	<u>181,142</u>
<b>DEPRECIATION</b>					
At 1 April 2022	-	158,919	95,604	98,919	353,442
Charge for year	-	30,286	1,129	10,963	42,378
Eliminated on disposal	-	-	(13,000)	-	(13,000)
	<u>-</u>	<u>189,205</u>	<u>83,733</u>	<u>109,882</u>	<u>382,820</u>
	At 31 March 2023	<u>-</u>	<u>189,205</u>	<u>83,733</u>	<u>109,882</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>778,139</u>	<u>50,371</u>	<u>1,701</u>	<u>71,260</u>	<u>901,471</u>
At 31 March 2022	<u>778,139</u>	<u>72,352</u>	<u>2,830</u>	<u>82,223</u>	<u>935,544</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	2,963	15,351
Prepayments & accrued income	<u>5,266</u>	<u>5,202</u>
	<u>8,229</u>	<u>20,553</u>

Besides trade debtors figure of £2,963 (2022 - £15,351) there remains an historic debt of £4,000 (2022: £4,000) owed by a member of the public. The trustee has made full provision for the debt (2022:£4,000) but will continue its attempts to recover the debt. The individual unsuccessfully brought a lawsuit against the then trustees. The court awarded £4,000 costs against the individual.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	3,480	4,028
Taxation and social security	1,234	1,256
Other creditors	<u>5,055</u>	<u>41,896</u>
	<u>9,769</u>	<u>47,180</u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**9. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	106,579	24,804	(14,636)	116,747
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	79,865	8,184	10,899	98,948
3G Replacement Fund	<u>6,964</u>	<u>-</u>	<u>3,737</u>	<u>10,701</u>
	208,408	32,988	-	241,396
<b>Restricted funds</b>				
Capital fund	765,030	(11,474)	-	753,556
Bookham Colts 3G Project	86,658	(12,092)	-	74,566
Playground fund	11,948	(5,217)	-	6,731
Bookham Colts 3G Replacement Fund	<u>3,084</u>	<u>2,851</u>	<u>-</u>	<u>5,935</u>
	<u>866,720</u>	<u>(25,932)</u>	<u>-</u>	<u>840,788</u>
<b>TOTAL FUNDS</b>	<u><u>1,075,128</u></u>	<u><u>7,056</u></u>	<u><u>-</u></u>	<u><u>1,082,184</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	156,058	(131,254)	24,804
Fixed Asset Fund	<u>10,266</u>	<u>(2,082)</u>	<u>8,184</u>
	166,324	(133,336)	32,988
<b>Restricted funds</b>			
Capital fund	11,513	(22,987)	(11,474)
Bookham Colts 3G Project	-	(12,092)	(12,092)
Playground fund	-	(5,217)	(5,217)
Bookham Colts 3G Replacement Fund	2,851	-	2,851
Queen's Platinum Jubilee	<u>1,041</u>	<u>(1,041)</u>	<u>-</u>
	<u>15,405</u>	<u>(41,337)</u>	<u>(25,932)</u>
<b>TOTAL FUNDS</b>	<u><u>181,729</u></u>	<u><u>(174,673)</u></u>	<u><u>7,056</u></u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	77,441	38,566	(9,428)	106,579
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	78,850	(1,449)	2,464	79,865
3G Replacement Fund	-	-	6,964	6,964
	<u>171,291</u>	<u>37,117</u>	<u>-</u>	<u>208,408</u>
<b>Restricted funds</b>				
Capital fund	786,337	(21,307)	-	765,030
Bookham Colts 3G Project	98,750	(12,092)	-	86,658
Playground fund	17,165	(5,217)	-	11,948
Bookham Colts 3G Replacement Fund	-	3,084	-	3,084
	<u>902,252</u>	<u>(35,532)</u>	<u>-</u>	<u>866,720</u>
<b>TOTAL FUNDS</b>	<u><u>1,073,543</u></u>	<u><u>1,585</u></u>	<u><u>-</u></u>	<u><u>1,075,128</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	174,977	(136,411)	38,566
Fixed Asset Fund	-	(1,449)	(1,449)
	<u>174,977</u>	<u>(137,860)</u>	<u>37,117</u>
<b>Restricted funds</b>			
Capital fund	5,955	(27,262)	(21,307)
Bookham Colts 3G Project	-	(12,092)	(12,092)
Playground fund	-	(5,217)	(5,217)
Bookham Colts 3G Replacement Fund	3,084	-	3,084
	<u>9,039</u>	<u>(44,571)</u>	<u>(35,532)</u>
<b>TOTAL FUNDS</b>	<u><u>184,016</u></u>	<u><u>(182,431)</u></u>	<u><u>1,585</u></u>

The charity has established funds for the following purposes:

The Future Project Fund is for specific large, non-capital costs such as items of essential repair or maintenance.

The Fixed Asset Fund is for specific large capital costs such as improvements and equipment.

The 3G Replacement Fund is for the charity's share of the costs of the future replacement of the the 3G pitch.

The Capital Fund is for specific large capital costs relating to requirements under licences and other agreements.

The Bookham Colts 3G Project is for items relating to the artificial pitch used by the local football club.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**9. MOVEMENT IN FUNDS - continued**

The Playground Fund is for equipment specifically for the playground.

The Bookham Colts 3G Replacement Fund is for 50% of Bookham Colts share of the costs of the future replacement of the the 3G pitch.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.